



GREAT EAGLE GOLD

Unlocking Gold's Value by Tokenizing
Verified Gold Deposits into NatGold Tokens

Private & Confidential

April 2025

CSE: **GEGC** | OTC: **GEGCF** | FRA: **GI8**

Digital Mining

Unlocking Gold's Value by Tokenizing
Verified Gold Deposits into **NatGold Tokens**



The First Eco-Friendly Gold Investment for the Modern Investor

*“it’s getting harder to find gold, permit it,
finance it, and operate it.”*



John Reade
Senior Market Strategist

The Problem

Existing Mines, Ore Bodies & Discoveries are Unable to be Extracted Because of Mining Challenges



Project Feasibility Issues	ESG Mandates	Permitting & Social License	Declining Investment
High extraction costs, low ore grades, and volatile gold prices often kill projects	Increased ESG hurdles in exploration means it takes 40% longer to go to production in past 15 years.	Permitting alone in the US can take 7-10 years, often due to local community objection & environmental issues	Globally, investment in mining fell 50% from approximately \$260B in 2012 to \$130B in 2020

... Resulting in billions of dollars in unrealized value in verified gold deposits

The Solution

Digital Mining is the Eco-Friendly Key to Unlocking Liquidity in Stranded Verified Gold Deposits by Eliminating Mining Challenges



Digital Mining Benefits

- Saves Time & Money
- Eliminates Mining Risks
- No Permitting Issues
- New Liquidity Model for Mining
- ESG-Friendly

Digital Gold Mining is at the Intersection of 3 Global Trends

GOLD MARKET **US\$42T¹**
by 2030

49% of Gold is Purchased for Financial Instruments Stored Underground in Bank Vaults

US\$203B in 2024

Gold demand is at all-time records highs

TOKENIZATION MARKET **US\$867T²**
by 2030

Gold is the Most Tokenized Commodity

Tokenized Gold
(US\$1.4B+ Market Value)

Tokenization and digital assets are here to stay

ESG INVESTMENT **US\$46T³**
by 2032

No True ESG-Friendly Gold Asset Class

Market Opportunity

Gap in market for ESG investors seeking exposure to gold

Creating the First Eco-Friendly Gold Asset Class: NatGold Tokens

Appealing to Gold, Digital Asset & ESG Investors

1 - KITCO - GOLD FORECAST - [CLICK HERE](#)

2 - WORLD ECONOMIC FORUM \$876 TRILLION - [CLICK HERE](#)

3 - ESG MARKET INSIGHTS \$46.5T - [CLICK HERE](#)

Two Companies Combine Gold Mining and Blockchain Expertise to Launch the NatGold Token for the Gold Mining Industry



GREAT EAGLE GOLD

SUPPLY

Identify & Acquire Verified
Gold Deposits for Tokenization
into NatGold Tokens



DEMAND

1. Token Regulatory Compliance
2. Blockchain & Tokenization Tech
3. NatGold Token Market Liquidity

Great Eagle Gold has secured an exclusive agreement with NatGold Digital to:
Supply the first 2.5M Tokens & preferential tokenization queuing for 5-years

Tokenization into NatGold Tokens

We Seek to Acquire Verified Gold Deposits for Tokenization into NatGold Tokens, Starting in North America

STEP 1 Identify

**Gold deposits
meeting Certified
NatGold Resources™
qualification**

Obtain tokenization
approval, enter NatGold
Tokenization Queue

STEP 2 Acquire

**Via purchase
agreements requiring
estimated 10% option
payment**

Rapid supply elasticity
purchase-to-tokenization
targeted within 10 days

STEP 3 Tokenize

**Complete purchase
and transfer
ownership to NatGold
Integrity Vault™ LLC**

Token allocation: 73% of
NatGold Tokens minted go
directly to Great Eagle

Qualifying for Tokenization: Certified NatGold Resources™

7 Key Criteria Required for Tokenization Approval

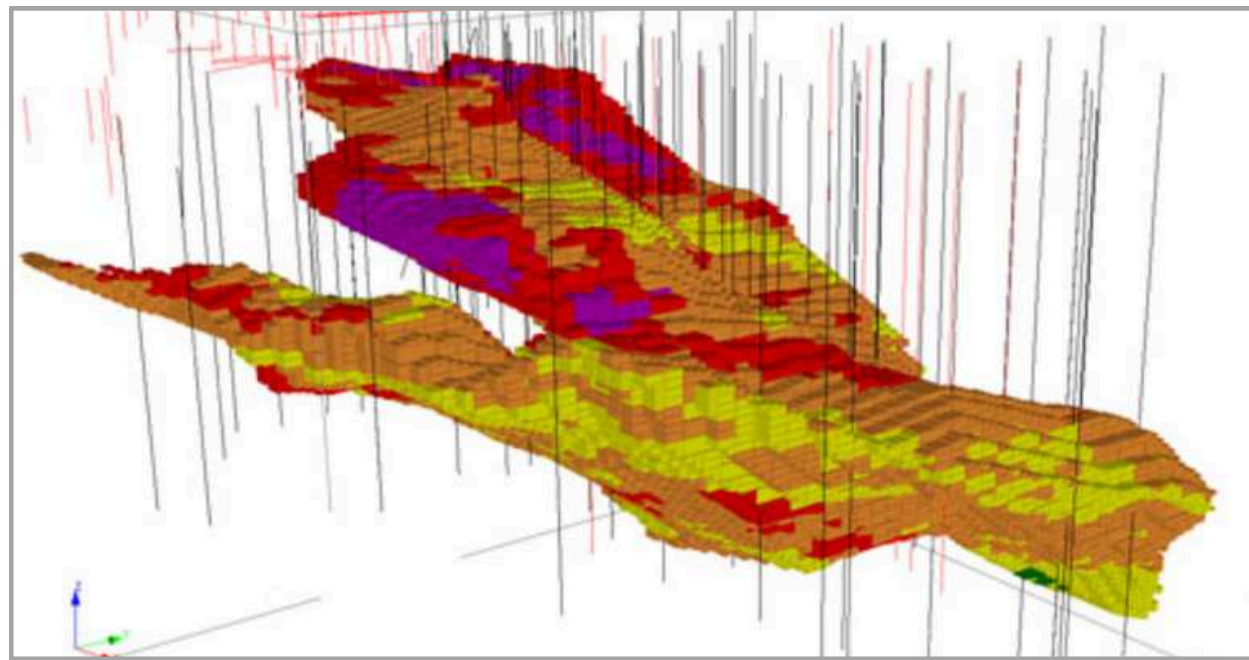


1. The gold resources must be verified in a JORC Code or NI 43-101-compliant technical report.
2. Must pass a rigorous independent technical and mineral rights title review.
3. Titles must not be involved in active exploration or mining operations.
4. Titles must be fully transferable.
5. Titles must be perpetual, ensuring ownership won't expire.
6. Title owners must clear KYC and Anti-Money Laundering checks.
7. Titles must apply solely to subsurface minerals and have no ongoing costs.

How is Gold Converted into NatGold Tokens

NatGold Exchange Ratios Used to Convert Resource Categories into NatGold Tokens


Step 1: Verify & Quantify Resource



National Instrument 43-101 & JORC-Code Technical Reports

Public gold mining companies are mandated to use these reports to verify & quantify gold resources into measured, indicated & inferred categories

Step 2: Convert Resource to Tokens

 NatGold Token Exchange Ratios		
RESOURCE CATEGORIES	VALUE	TOKENIZATION EXCHANGE RATIOS
MEASURED	80%	1 Oz = 0.80 TOKEN
INDICATED	40%	1 Oz = 0.40 TOKEN
INFERRED	20%	1 Oz = 0.20 TOKEN

**1 NatGold Token =
1 ounce of verified in-ground gold**

NatGold Token Demand

Built for Global Scale — NatGold Token to Trade on Leading Exchanges Known for Reputation, Deep Liquidity and High Volume



NatGold Token

- **Crypto commodity token** (same as Bitcoin)
- **Every NatGold Token is intrinsically backed 1:1** by an ounce of in-ground gold
- **No dilutionary fees:** eliminates transport, vaulting & insurance costs
- **Modernizing gold:** instant, immutable, portable, secure & auditable on blockchain



manages the token demand generation, technology and regulatory compliance.



Digital asset infrastructure built for scale and trusted for security

\$10T **300M**
IN TRANSACTIONS WALLETS SECURED

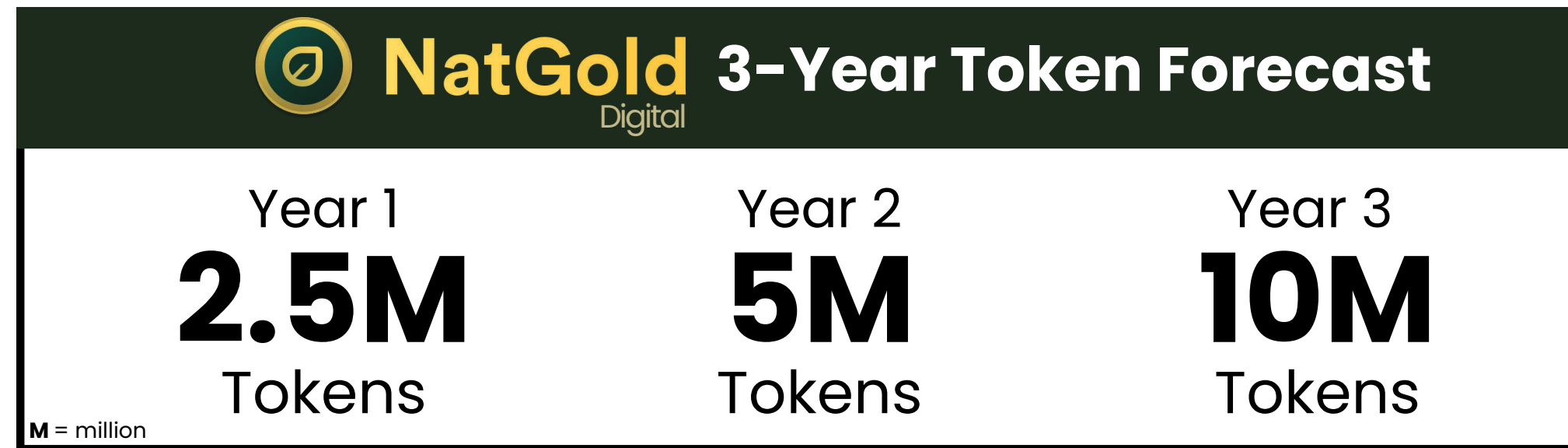


The only federally chartered crypto bank in the US



3 Year NatGold Token Forecast

NatGold Digital Forecasts 17.5M Tokens Issued in First 3 Years



**NatGold Digital's
Token Valuation Model**
(Baseline Intrinsic Value)
See Appendix 1 for Full Details

Gold Spot Price 1 oz of Gold	Average Cost to Physically Extract 1 oz of Gold	NatGold Baseline Intrinsic Value 1 oz of Gold
US\$3,096	US\$1,493	US\$1,603*



Attractive Economics: First 2.5M Tokens offer Significant Value Potential Even with Sensitivities Applied

- 1

Great Eagle pays for the gold deposit in full before tokenizing into NatGold Tokens.
- 2

Great Eagle retains 73% of gross NatGold Tokens minted.

GREAT EAGLE GOLD FORECAST	%	YEAR 1
NatGold Tokens	100%	2,500,000
Token Issuance Fee	20%	500,000
Contingency Fund	5%	125,000
Social Giveback Program	2%	50,000
Net GEGC NatGold Tokens	73%	1,825,000

- 3

Great Eagle’s first 2.5M Tokens with a NatGold Token price at the Baseline Intrinsic Value (BIV) would be valued at C\$4.15 Billion.

SCENARIO	- discount / + premium	NATGOLD TOKEN PRICE	TOTAL NET GEGC VALUE
BIV - 90%	-90%	\$228	\$415'317'075
BIV - 50%	-50%	\$1'138	\$2'076'585'375
Baseline Intrinsic Value (BIV)	0%	\$2'276*	\$4'153'170'750
BIV + 20%	20%	\$2'731	\$4'983'804'900

*NatGold Intrinsic Value as at 29th March, 2025

These scenarios for Natgold Token price range from a -90% discount up to a 20%+ premium on Baseline Intrinsic Value. **Even at worst case -90% discount, Digital Gold Mining is more profitable than traditional gold mining**

- 4

Great Eagle generates cash revenue by selling its Natgold Tokens.

Secure the First 2.5M NatGold Tokens

Part 1: 102K NatGold Tokens

- Purchase first 50,000 Token gold deposit
- Complete purchase of optioned 52,800 Token deposit

Part 2: 2.4M NatGold Tokens

- First tokenization and Token sales anticipated early Q3 2025
- Self-financing from revenues generated by ongoing Token sales

Capital Structure

Issued and Outstanding	50,756,805
Stock Options Outstanding	3,890,000
Warrants Outstanding	2,962,876
Fully Diluted Shares	57,609,681

Scalable Economics with First Mover Advantage

Small upfront capital can drive significant upside

- Cost of tokenized deposits expected to be a fraction of Intrinsic Value of Token

Speed of return vs. Traditional mining (excluding-exploration)

- **Traditional mining:**
 - 7-10 years development
 - 8-30 years production
- **Great Eagle Digital Mining :**
 - Tokenize within 10 days
 - Immediate potential revenue generation

The Great Eagle Gold Team

Experienced Leadership Team with Backgrounds in Gold Mining, Digital Assets, ESG Stewardship and Financial Innovation



MICHELLE ASH
EXECUTIVE CHAIR

Ex-Chief Innovation Officer
Barrick Gold; Ex-COO Acracia



STEVE MOSES
PRESIDENT & DIRECTOR

30 Years of Experience in
Capital Markets Strategies



ANDREW FLETCHER
COO & DIRECTOR

\$100 million+ in Sales from
Self-Funded Ventures



MICHAEL MOSES
CFO & DIRECTOR

Partnerships, New Global
Markets & Fundraising



GENE McBURNEY
DIRECTOR

25 Years+ Investment
Banking, Global Mining



SIMON LANGELIER
DIRECTOR

Ex-Global President Philip
Morris International



CHRIS HANSEN
DIRECTOR

FUNDES
(IFC/World Bank)



LARRY SEGERSTROM
TECHNICAL ADVISOR

Geologist, Qualified Person
NI 43-101 Technical Report



Ready to change the **gold** industry?

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G R E A T E A G L E G O L D

How NatGold Estimates Intrinsic Value of Tokens

Gold COMEX Spot Price 1 oz Gold		NatGold AISC Index 1 oz Gold		NatGold Baseline Intrinsic Value 1 oz Gold
US\$3,096	–	US\$1,493	=	US\$1,603 [*]

**NatGold Intrinsic Value as at 29th March*

NatGold Baseline Intrinsic Value

The All-In Sustaining Cost (AISC) represents the global weighted average per ounce cost of mining, refining, and vaulting gold. Calculated on a company-by-company basis and updated real-time by the **NatGold Real-Time AISC Index**, the AISC reflects the global gold industry's weighted average cost structure. Subtracting the NatGold AISC Index value from the live **COMEX gold price** provides the global average profit margin per ounce. This calculation results in a transparent, data-driven benchmark of gold's intrinsic profitability, forming the **baseline intrinsic value of Certified NatGold Resources™**—gold that remains securely vaulted in the earth.